

A Clean Industry Package for the EU: How industry could contribute to a -55 percent climate target in 2030 and achieve climate neutrality by 2050

Wednesday, 18 November, 10:00am - 12:00pm (CET) | online

To align with the Paris Agreement, the European Commission's 2030 Climate Target Plan has recommended that the EU reduces emissions by 55 percent by 2030 (relative to 1990 levels) and achieve climate neutrality by 2050. An essential requirement for achieving these goals is that the EU and its Member States redouble their efforts to support a clean transition in the industrial sector.

Industry accounts for approximately 20 percent of the EU's net annual CO2 emissions, with the bulk of these coming from energy-intensive sub-branches, such as cement, steel and chemicals. To achieve the European Commission's proposed new climate targets, industry must reduce emissions by between 22 and 25 percent by 2030 and between 90 and 100 percent by 2050, all relative to 2015 levels. Before 2030, a large portion of Europe's industrial installations will be up for major reinvestment decisions. Since these are investments in very long-lived capital assets, the EU must make the most of the opportunity to put these sites on a pathway to climate neutrality by 2050.

In this context, Agora Energiewende is publishing two new studies: The first study, entitled "A Clean Industry Package for the EU" identifies eleven key policy ideas that can be implemented by this European Commission and Parliament to kick-start the transition to climate neutral industry in the EU. A second publication, to be published 18 November, will highlight the specific technology and abatement options the industry has to contribute to a new EU -55 percent climate target by 2030.

The online event on 18 November will be an opportunity to present these results and discuss perspectives on specific policy needs from the EU level as part of European Green Deal in 2021. Key questions to be addressed include:

- What climate neutral-compatible solutions can industry use to contribute its share of a 55 percent EU climate target in 2030?
- What would a genuinely transformative "clean industry package" need to look like to kick-start investments in key low-carbon and circular economy technologies before 2030?
- What combination of options is available to avoid carbon leakage under higher EU ETS carbon prices?



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10:00	 Welcome and introduction (incl. technical information) Matthias Buck, Head of European Energy Policy, Agora Energiewende
10:10	 Impulse: How is the Commission approaching energy-intensive industry in the Green Deal? Antoine Colombani, Member of Cabinet for Commission Vice President Timmermans
10:20	 Impulse: What is needed to incentivise investments into climate-neutral & circular industrial production in Member States? Pierre Jérémie, Advisor to the Minister Delegate for Economy, Finance and Recovery, France
10:30	First round of Q&A with the audience
10:50	Study presentation: Why the EU needs a "Clean industry package" and what it must contain
	Oliver Sartor, Senior Advisor, Agora Energiewende
11:05	
11:05	 Oliver Sartor, Senior Advisor, Agora Energiewende Industry round table: What are the conditions for industry to start the transition to climate-neutrality compatible production and jobs during the coming investment cycle? Moderated by: Frank Peter, Deputy Executive Director, Agora Energiewende Adolfo Aiello, Director Energy and Climate, Eurofer Rob van der Meer, Director EU Public Affairs, Heidelberg Cement
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