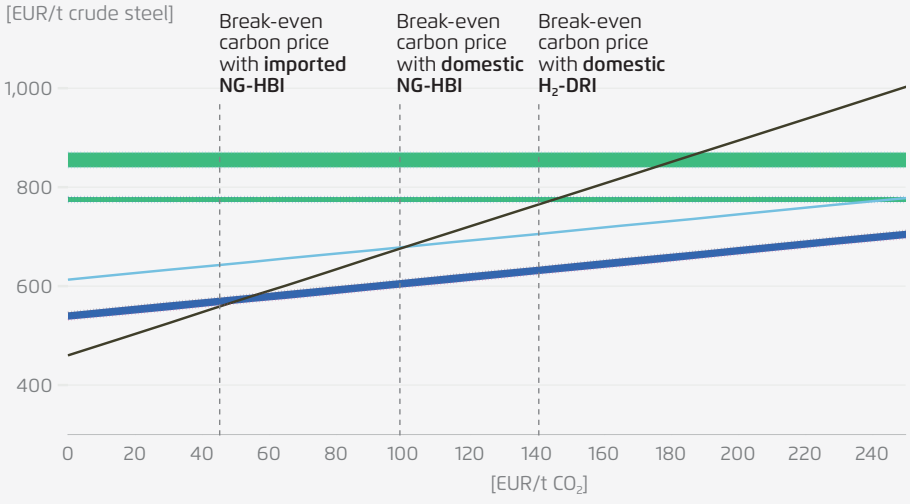
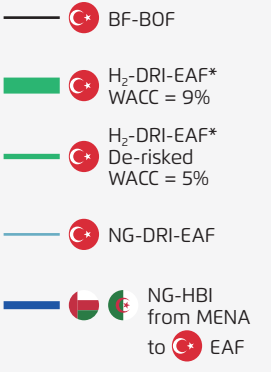
Techno economic analysis of different steel production pathways in Türkiye

→ Fig. 23





Agora Industry (2026). Cost of capital: Türkiye: 9%, Oman: 7%, Algeria 11%; NaTRal gas prices Türkiye: 30 EUR/MWh, Oman: 14 EUR/MWh, Algeria 3 EUR/MWh, scope 2 and 3 exempt from carbon tax. Electrolyser CAPEX= 850 EUR/kWel (expected to be reached by 2040). *Izmir, Hatay