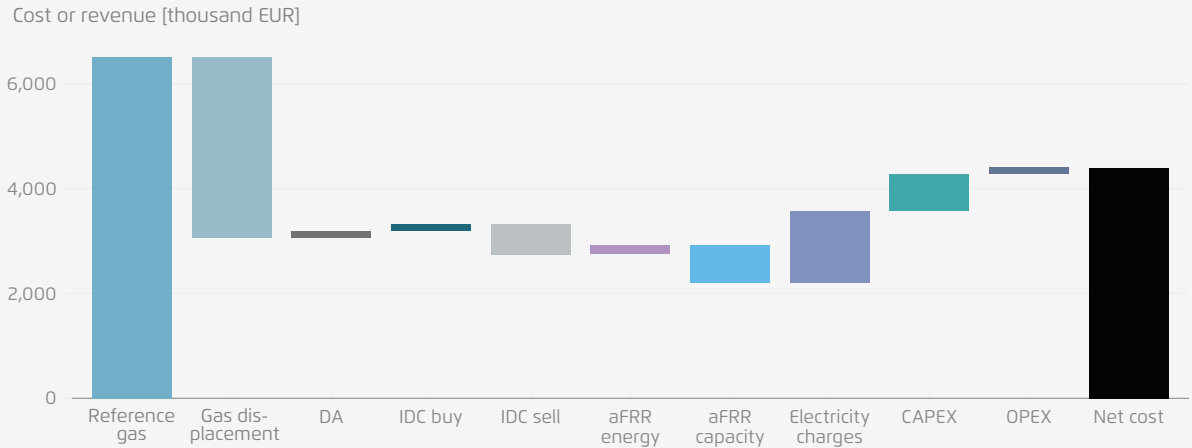
Annual cash flow: Germany, paper mill use case, ETES plus gas configuration compared with Reference gas case, 2025

→ Fig. 8



Fraunhofer ISI (2026). DA = Day Ahead; IDC = Intraday continuous; aFRR = automatic Frequency Restoration Reserve