

European DRI and low-carbon flat steel investment pipeline

→ Table 3

Country	Start of production	DRI [Mt]	Steel [Mt]	Status	2030/2035: DRI reducing gas
Austria	2030 2035	Procured Procured	0.85 0.65	0.85 Mt EAF under construction 0.65 Mt EAF announced	N.A.* Fossil gas*
Finland	2035	2	2.5	2 Mt DRI* – 2.5 Mt DRI-EAF awaiting FID (subject to change)	H ₂
France	2035	2	4	2.0 Mt HBI awaiting FID** two 2 Mt EAF plants announced	H ₂
Germany	2030	6.6	9.7	7.3 Mt DRI-EAF under construction across three projects	2030: 20% H ₂ , 80% fossil gas; 2035: 70% H ₂ , 30% fossil gas
Italy	2035	Procured	2.7	Single EAF plant awaiting FID	Fossil gas*
Netherlands	2035	2.5	3	2.5 Mt DRI and 3 Mt EAF awaiting FID in single project	Fossil gas – H ₂ or biomethane
Spain	2035	Procured	4	2.5 Mt and 1.5 Mt EAF awaiting FID. One plant possibility increase in subsequent phase to 2.6 Mt steel***.	N.A.*
Sweden	2030	2.1	6.5	2.1 Mt DRI plant, and EAFs with 6.5 Mt capacity across three projects under construction. Further 1.3–2.7 Mt DRI and 2.5 Mt EAF awaiting FID.	H ₂
	2035	2.7	2.5	Up to 2.7 Mt DRI capacity in one project and 2.5 Mt EAF	H ₂
Total	2030	8.7	17.05		
	2035	9.2	19.35		
	Combined	17.9	36.4		

Agora Industry and Agora Energiewende based on Choksey & Somers (2026). *HBI to be procured – source not publicly available. **HBI assumed to be sold and used in an EU EAF with 50% scrap. ***Based on 70% scrap, 30% procured DRI.