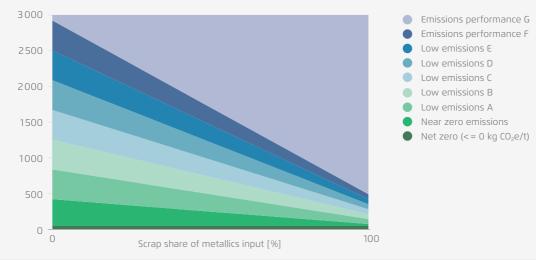
## A (slightly) modified version of the IEA approach

[kg CO<sub>2</sub>e/ton hot rolled steel]



Agora Industry (2023) based on IEA (2022)