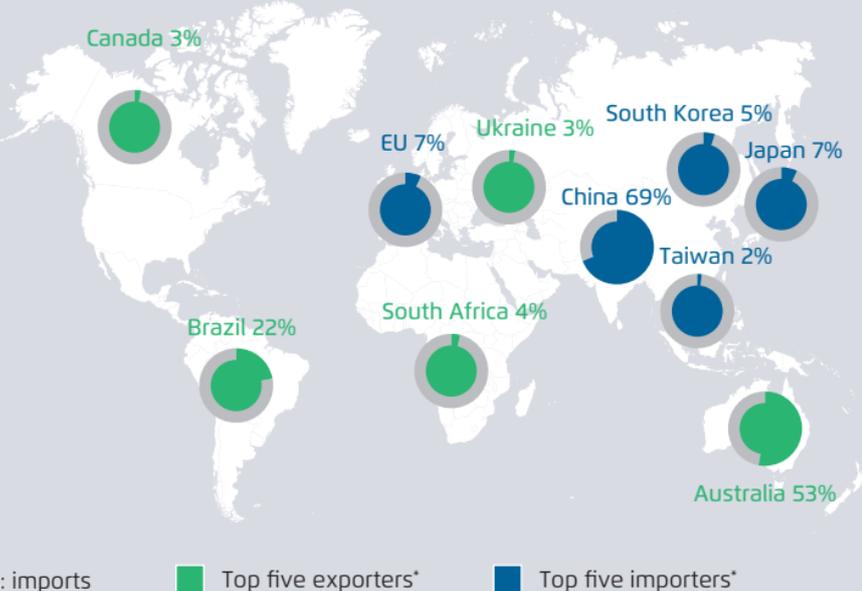


Green iron importers and exporters: due to potential market power risks diversified strategies will be key

Green iron importers: finding the right import share

Top 5 global iron ore exporters and importers, 2021



Agora Industry and Wuppertal Institute (2023) illustration (left) and Australian government Resources and Energy Quarterly, 2022 (right). The examples in the spiderweb diagram are for illustration only. They assume that the production cost of green iron in countries with cheap and abundant renewables and the purchasing cost for green iron importers does not deviate too much, so that the cost advantage is to some extent passed on to allow for greater cost efficiency. This does not always have to be the case in reality. * % of world imports/exports in 2021 world trade data