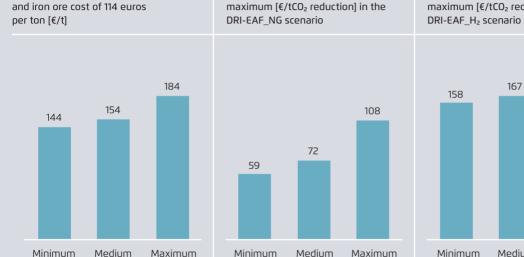
Sensitivity price DRI pellets at a

premium of 30, 40 and 70 euros

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Impact on operational CO₂ reduction

costs at minimum, medium and

costs at minimum, medium and maximum [€/tCO₂ reduction] in the

Impact on operational CO₂ reduction

Minimum Medium Maximum

S&P (2022); Agora Industry, FutureCamp, Wuppertal Institute and Ecologic Institute (2022)